



**Date: 24.03.2025**

**To,**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**SYMBOL: HYUNDAI**

**SCRIP CODE: 544274**

**Sub: Outcome of Board Meeting – 24<sup>th</sup> March 2025**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015 (SEBI LODR), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 24<sup>th</sup> March 2025, *inter-alia* approved the following items:

- a. Appointment of M/s. BP & Associates as Secretarial Auditor of the Company for the Financial Year 2024-25
- b. Appointment of Mr. Madhan Raj T N as an Internal Auditor and Senior Management Personnel of the Company
- c. Take note and approval of changes in Senior Management Personnel (SMP) and cessation of Internal Auditor of the Company, on account of internal restructuring, as detailed below: -
  - i. Cessation of Mr. Raja R as Internal Auditor and Senior Management Personnel of the Company w.e.f. closure of business hours on 31<sup>st</sup> March 2025
  - ii. Cessation of Mr. Jong Tae Park as Senior Management Personnel of the Company w.e.f. closure of business hours on 31<sup>st</sup> March 2025
  - iii. Cessation of Mr. Amit Kumar Dhaundiyal as Senior Management Personnel of the Company w.e.f. closure of business hours on 31<sup>st</sup> March 2025
  - iv. Cessation of Mr. Daeick Kim as Senior Management Personnel of the Company w.e.f. closure of business hours on 31<sup>st</sup> March 2025
  - v. Cessation of Mr. Puneet Anand as Senior Management Personnel of the Company w.e.f. closure of business hours on 31<sup>st</sup> March 2025
- d. Investment proposal for establishing and operating a Tooling Centre in India

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 the disclosures pertaining to the above items are enclosed herewith.

The Board meeting commenced at 04:00 P.M. IST and concluded at 5:10 P.M. IST. This intimation is also being uploaded on the website of the Company and can be accessed at the weblink:

<https://www.hyundai.com/in/en>

Thanking you,

For **Hyundai Motor India Limited**

**Pradeep Chugh  
Company Secretary &  
Compliance Officer**

*Encl: As above*

### Annexure I

**Details for appointment of Internal Auditor and Secretarial Auditor as per SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No	Particulars	Mr. Madhan Raj T N (Internal Auditor)	M/s. BP & Associates (Secretarial Auditor)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Appointment
2.	Date of appointment/ <del>reappointment/</del> cessation (as applicable) & term of appointment/ <del>re-appointment</del> ;	1 <sup>st</sup> April 2025	24 <sup>th</sup> March 2025
3.	Brief profile (in case of appointment);	Mr. Madhan Raj T N is a Chartered Accountant by profession and has around 25 years plus of overall experience performing various roles in the finance department. He has around 19 years plus experience in performing various roles within the Internal Audit Team	M/s. BP & Associates, Company Secretaries (Firm Registration No.5382) is a Peer - Reviewed firm. The firm is providing various professional services over a decade in the field of Corporate Law, Capital Markets & Securities Laws, Foreign Investment & Exchange Control, NBFC Advisory, Intellectual Property Rights, Mergers & Acquisitions, Corporate Legal Compliance, Audit & Assurance, Due Diligence, Business Startup, Corporate Litigation, and Obtaining Regulatory Approvals & Appearance, etc.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Madhan Raj T N has no relationship with any other Director on the Board of the Company	M/s. BP & Associates has no relationship with any other Director on the Board of the Company

## Annexure II

**Details for resignation of Senior Management Personnel (SMP) as per SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No	Particulars	Mr. Raja R (Internal Auditor and SMP)	Mr. Jong Tae Park (SMP)	Mr. Amit Kumar Dhaundiya (SMP)	Mr. Daeick Kim (SMP)	Mr. Puneet Anand (SMP)
1.	Reason for change viz. <del>re-appointment, resignation, removal, death or otherwise;</del>	Cessation of role of Internal Auditor and SMP on account of internal restructuring	Cessation of SMP position on account of internal restructuring	Cessation of SMP position on account of internal restructuring	Cessation of SMP position on account of internal restructuring	Cessation of SMP position on account of internal restructuring
2.	Date of <del>appointment/reappointment/</del> cessation (as applicable) & term of <del>appointment/re-appointment;</del>	From the closure of Business hours on 31 <sup>st</sup> March 2025	From the closure of Business hours on 31 <sup>st</sup> March 2025	From the closure of Business hours on 31 <sup>st</sup> March 2025	From the closure of Business hours on 31 <sup>st</sup> March 2025	From the closure of Business hours on 31 <sup>st</sup> March 2025
3.	Brief profile (in case of appointment);	NA	NA	NA	NA	NA
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA	NA	NA	NA

### Annexure III

#### Details of Investment proposal for establishing and operating a Tooling Centre

Sr. No	Particulars	Details
1.	Area of business	Manufacturing of Stamping tool and panel production for vehicles
2.	Expected benefits	<ul style="list-style-type: none"><li>• Stabilizing the supply chain by complying with the project schedule through local stamping tool manufacturing and supply of panel</li><li>• Strengthening the foundation of manufacturing by establishing infrastructure of stamping tool</li></ul>
3.	Estimated amount to be invested	Approximately Rs. 694 Crore