

EXTRACTS OF THE MINUTES OF THE 217th MEETING OF THE BOARD OF DIRECTORS OF HYUNDAI MOTOR INDIA LIMITED HELD ON THURSDAY, THE 15th SEPTEMBER 2022 AT 10.00 A.M AT THE CORPORATE OFFICE OF THE COMPANY AT PLOT C-11, CITY CENTRE, SECTOR-29, GURUGRAM, HARYANA-122001

Approval for revision in remuneration payable to Mr. C S Gopalakrishnan, Whole Time Director

"RESOLVED THAT in modification of the Resolution passed by the Board of Directors of the Company at their Meeting held on 28th July, 2022 and pursuant to Sections 196, 197, Schedule V of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), the revision in remuneration of Mr. Gopalakrishnan C S (DIN:09679256) Whole Time Director as placed below, be and is hereby considered, approved and ratified by the Board with effect from 28th July, 2022.

- A. SALARY, ALLOWANCES & PERQUISITES not exceeding Rs.10,00,000 (Rupees Ten lakhs only) per month and performance incentive of a sum not exceeding Rs. 50.00 lakhs (Rupees Fifty lakhs only) per annum.

Perquisites, Reimbursements, Allowances and other payments and provisions include the following:

- (i) Contribution to Provident Fund (as per Law);
- (ii) Contribution to Superannuation Fund (15% of Basic Salary);
- (iii) Contribution to Gratuity (as per Law); and
- (iv) Contribution to National Pension Scheme (10% of Basic);
- (v) Leave & Encashment of Leave

Leave as per the rules of the Company including encashment of leave. However, encashment of leave at the end of the tenure shall not be considered as a perquisite.

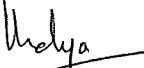
- (vi) Medical Reimbursement – Actuals subject to a ceiling of Rs. 19,000 per annum

- B. **OTHER BENEFITS:** In addition to the above, he shall be entitled to the following: Travel, Boarding and Lodging for business travel, Mobile Phone(s), Chauffeur driven car, Club Membership, Medical facilities, Group Personal Accident Insurance Policy Cover, as per the rules of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary be and are hereby severally authorized to file the requisite forms with the MCA and to do all acts, deeds and things as may be required in connection with the revision in remuneration payable to Mr. Gopalakrishnan C S, Whole Time Director."

CERTIFIED TRUE COPY

for **HYUNDAI MOTOR INDIA LIMITED**


M V VIDYA
Company Secretary
M. No. A7296