



To,

The Board of Directors  
**Hyundai Motor India Limited**  
Plot No. H-1, SIPCOT Industrial Park  
Irrungattukottai, Sriperumpudur Taluk  
Kancheepuram District - 602 105  
Tamil Nadu, India

Dear Sir/Ma'am,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the "Equity Shares") of Hyundai Motor India Limited (the "Company" and such offering, the "Offer")**

We, Kotak Mahindra Bank Limited, do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as Sponsor Bank and Banker to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Registrar of Companies, Tamil Nadu at Chennai ("ROC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents:

Name: Kotak Mahindra Bank Limited  
Address: Kotak Infiniti, 6th Floor, Building No. 21,  
Infinity Park, Off Western Express Highway,  
General AK Vaidya Marg, Malad (East).  
Mumbai – 400 097  
Maharashtra, India.  
Telephone Number: 022-66056588  
Email: [cmsipo@kotak.com](mailto:cmsipo@kotak.com)  
Website: [www.kotak.com](http://www.kotak.com)  
Contact Person: Mr. Siddhesh Shirodkar, Associate Vice President  
SEBI Registration Number: INBI00000927

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We confirm that we will immediately and without any undue delay communicate any changes in writing in the above information to the book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal counsels appointed in relation to the Offer can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the BRLMs, and the legal advisors to each of the Company and the BRLMs. We hereby consent to the submission of this consent letter as may be necessary to the



# Kotak Mahindra Bank

SEBI, the RoC, the Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We confirm that this consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the RHP and the Prospectus filed in relation to the Offer, or any other Offer-related material. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Kotak Mahindra Bank Limited**,

Authorized signatory

Name: Amit Kumar

Date: 4<sup>th</sup> October 2024



CC:

**Kotak Mahindra Capital Company Limited**  
27BKC, 1st Floor, Plot No. C - 27  
"G" Block, Bandra Kurla Complex Bandra (East)  
Mumbai 400 051  
Maharashtra, India

**Citigroup Global Markets India Private Limited**  
1202, 12th Floor  
First International Finance Centre, G-Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 098  
Maharashtra, India

**HSBC Securities and Capital Markets (India) Private Limited**  
52/60, Mahatma Gandhi Road, Fort,  
Mumbai 400 001  
Maharashtra, India

**J.P. Morgan India Private Limited**  
J.P. Morgan Towers, Off C.S.T Road  
Kalina, Santacruz East  
Mumbai 400 098  
Maharashtra, India



Kotak Mahindra Bank

**Morgan Stanley India Company Private Limited**  
18F, Tower 2, One World Centre  
Plot 841, Senapati Bapat Marg  
Mumbai 400 013  
Maharashtra, India

**Domestic Legal Counsel to the Book Running Lead Managers**

**Cyril Amarchand Mangaldas**  
Level 1 and Level 2, Max towers,  
Plot No. C-001 /A/1, Sector 16 B,  
Gautam Buddha Nagar, Noida – 201 301,  
Uttar Pradesh, India

**International Legal Counsel to the Book Running Lead Managers**

**White & Case**  
31F, One IFC,  
10 Gukjegeumyung-ro,  
Yeongdeungpo-gu, Seoul, Korea

**Domestic Legal Counsel to the Company**



**Shardul Amarchand Mangaldas**  
Amarchand Towers 216  
Okhla Industrial Estate Phase III  
New Delhi 110 020  
India

**International Legal Counsel to the Company**

**Latham & Watkins**  
29F, One IFC,  
10 Gukjegeumyung-ro,  
Yeongdeungpo-gu, Seoul, Korea

**Annexure A**

1. Registration Number:	INBI00000927
2. Date of registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Period up to which registration/ renewal fees has been paid:	Jan-2027
6. Any communication from SEBI prohibiting Kotak Mahindra Bank Limited from acting as sponsor bank:	NA
7. Any enquiry/investigation being conducted by SEBI:	NA
8. Details of any penalty imposed	NA

<b>निर्गमन बैंककार</b>	प्रकार B FORM-B	<b>BANKERS TO AN ISSUE</b>
<b>भारतीय प्रतिभूति और विनियम बोर्ड</b> <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b> (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation-7) Regulation 7A <b>रजिस्ट्रीकरण का प्रमाणपत्र</b> <b>CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION</b>		
<p>1) बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बताये गये नियमों और विनियमों के साथ पठित इसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<b>KOTAK MAHINDRA BANK</b> <b>36-38 A, NARIMAN BHAWAN</b> <b>227, NARIMAN POINT</b> <b>MUMBAI 400 021</b>		
<p>का नियमों में, शर्तों के अधीन रहते हुए और विनियमों का अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.</p>		
<p>2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is</p>		
<b>INBI00000927</b>		
<p>3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है। 3) Unless renewed, the certificate of registration is valid from</p>		
<b>3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.</b>		
	<p>आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of <b>Securities and Exchange Board of India</b></p>  <b>RUCHI CHOJER</b>	
स्थान Place: <b>MUMBAI</b>		
तारीख Date: <b>August 7, 2012</b>		
प्राधिकृत हस्तासकता Authorised Signatory		