



**CERTIFICATE FROM THE PROMOTER**

**Hyundai Motor Company**

Date: June 14, 2024

To,

The Board of Directors

**Hyundai Motor India Limited**

Plot No. H-1, SIPCOT Industrial Park

Irrungattukottai, Sriperumpudur Taluk

Kancheepuram District - 602 105

Tamil Nadu, India

**Citigroup Global Markets India Private Limited (“Citi”)**

1202, 12th Floor

First International Finance Centre, G-Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400 098

Maharashtra, India

**HSBC Securities and Capital Markets (India) Private Limited (“HSBC”)**

52/60, Mahatma Gandhi Road, Fort,

Mumbai 400 001

Maharashtra, India

**J.P. Morgan India Private Limited (“JPM”)**

J.P. Morgan Towers, Off C.S.T Road

Kalina, Santacruz East

Mumbai 400 098

Maharashtra, India

**Kotak Mahindra Capital Company Limited (“KMCC”)**

1st Floor, 27 BKC, Plot No. C – 27

"G" Block, Bandra Kurla Complex

Bandra (East),

Mumbai – 400 051

Maharashtra, India

**Morgan Stanley India Company Private Limited (“MS”)**

18F, Tower 2, One World Centre

Plot 841, Jupiter Textile

Mill Compound, Senapati

Bapat Marg

Lower Parel, Mumbai 400

013, Maharashtra, India

(Citi, HSBC, JPM, KMCC and MS are collectively referred to as the “**Book Running Lead Managers**” or “**Lead Managers**” or the “**BRLMs**”)



**Re: Proposed initial public offering of equity shares of face value of ₹ 10 (the “Equity Shares”) of Hyundai Motor India Limited (the “Company” and such offering, the “Offer”)**

We, Hyundai Motor Company confirm that the information and confirmations set out in this certificate are true, adequate, correct and not misleading in any material respect. We consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the draft red herring prospectus (the “DRHP”) intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”), the BSE Limited (the “BSE”) and the National Stock Exchange of India Limited (the “NSE”, and together with the BSE, the “Stock Exchanges”) and the red herring prospectus (the “RHP”) and the prospectus (the “Prospectus”), which the Company intends to file with the Registrar of Companies, Tamil Nadu at Chennai (the “RoC”) and thereafter file with the SEBI and the Stock Exchanges and in any other Offer-related documents.

We have consented to the inclusion of up to 142,194,700 Equity Shares held by us in the Company / such number of Equity Shares aggregating up to ₹1,422 million as part of the Offer (the “Offered Shares”), subject to the approval of SEBI and of any other regulatory authority, if required, for cash at such premium per Equity Share as may be determined by the Company and us, in consultation with the Book Running Lead Managers, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and other applicable laws.

We confirm that the Equity Shares have been subscribed/ acquired and are held in full compliance with all applicable laws and regulations including, but not limited to the Foreign Exchange Management Act, 1999 and rules and regulations thereunder, and FDI Consolidated Policy 2020, not requiring any authorisation, approval or consent and without breach of any agreement, law or regulation and all compliances under any such agreement or law have been complied with and satisfied for.

We hereby authorize the Company to take all actions in respect of the Offer for and on our behalf in accordance with Section 28(3) of the Companies Act, 2013, as amended.

We confirm that we are the legal and beneficial owner of, and have full title to, the Offered Shares, and that the Offered Shares are fully paid-up.

We confirm that the Offered Shares which are being offered by us as part of the Offer are eligible for being offered for sale in the Offer, in terms of Regulation 8 of the SEBI ICDR Regulations.

We do not require any approvals pertaining to the Offer from any regulatory or supervisory authority in India or abroad, including from the Reserve Bank of India.

**Corporate Information**

We are a “promoter” of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “ICDR Regulations”). The details of our incorporation, business activities, board of directors and shareholding pattern and relevant details of our promoters are set out in **Annexure A**.

No natural person holds more than 15% or more of the voting rights in Hyundai Motor Company. There is no promoter or natural person who is in control of Hyundai Motor Company.

Our permanent account number (“PAN”) is AACCH3515L and our bank account number is 37190000014339. We enclose a copy of our (i) PAN card, (ii) proof of bank account number(s), and (iii) certificate of incorporation, as **Annexures B, C and D**, respectively, and authorize the Company to submit these documents to the Stock Exchanges, as required.



### Change in Control

There has been no change in control in Hyundai Motor Company in the three immediately preceding years.

We are the original promoter of the Company and there has been no change in the status of original promoter in the five immediately preceding years.

### List of Members of the Promoter Group

There are no entities or individuals that form part of our “promoter group” as defined under the SEBI ICDR Regulations, save and except as specified in Annexure E.

### Disassociation by the Promoter in the last Three Years

Except as detailed below, we have not disassociated from any firm or company in the three immediately preceding years.

Name of company or firm from which the Promoter has disassociated	Reasons and circumstances for disassociation	Terms of disassociation	Date of disassociation
Super Series Sixth Securitization Specialty Co., Ltd.	Liquidation as per strategic decision	Not Applicable	February 17, 2023
Super Series Seventh Securitization Specialty Co., Ltd.	Liquidation as per strategic decision	Not Applicable	December 21, 2023
Super Series Eighth Securitization Specialty Co., Ltd.	Liquidation as per strategic decision	Not Applicable	August 22, 2023
KEFICO Automotive Systems(Chongqing) Co., Ltd.	Liquidation as per strategic decision	Not Applicable	May 3, 2023
SMART Alabama, LLC	Liquidation as per strategic decision	Not Applicable	June 29, 2023
Stamped Metal American Research Technology, Inc.	Liquidation as per strategic decision	Not Applicable	July 18, 2023
Super Series Fifth Securitization Specialty Co., Ltd.	Liquidation as per strategic decision	Not Applicable	June 22, 2022
Autopia Sixty-fourth Asset Securitization Specialty Company	Liquidation as per strategic decision	Not Applicable	February 22, 2023
KyoboAXA Private Tomorrow Securities Investment Trust No.12	Liquidation as per strategic decision	Not Applicable	August 24, 2022
Shinhan BNPP Private Corporate Security Investment Trust No.34	Liquidation as per strategic decision	Not Applicable	August 24, 2022
KB Leaders Private Securities Fund1(Bond Mixed)	Liquidation as per strategic decision	Not Applicable	August 24, 2022
Samsung ETF rotation Private Investment Trust 1	Liquidation as per strategic decision	Not Applicable	August 24, 2022
MoceanLab, Inc.	Liquidation as per strategic decision	Not Applicable	July 28, 2022
HYUNDAI ROTEM MALAYSIA SDN BHD	Liquidation as per strategic decision	Not Applicable	July 14, 2022
Hyundai Autron Company Ltd.	Liquidation as per strategic decision	Not Applicable	April 1, 2021
Autopia Sixty-Third Asset Securitization Specialty Company	Liquidation as per strategic decision	Not Applicable	January 21, 2021

### **Build-up of Promoter Shareholding and Cost of Acquisition**

The details relating to the build-up of our shareholding in the Company are set out in **Annexure F**. We further certify that the Equity Shares detailed in **Annexure F** are eligible to form part of minimum promoter's contribution in the Offer.

The details relating to the average cost of acquisition as on the date of filing of the [DRHP/ RHP/ Prospectus], the weighted average cost of acquisition of Equity Shares by us in the immediately preceding year, preceding 18 months and preceding three years before the date of filing of the [DRHP/ RHP/ Prospectus] and the weighted average price at which the Equity Shares were acquired by us in the immediately preceding year each before the date of filing of the [DRHP/RHP/Prospectus], is as set out in **Annexure F**.

### **Lock-in of Equity Shares**

We hereby give our consent to include our shareholding in the Company representing not less than 20% of the fully post-Offer paid-up equity share capital of the Company to be considered for lock-in, from the date of allotment in the Offer, for a period of 18 months or for such other time as may be required under the SEBI ICDR Regulations, as minimum promoters' contribution for the Offer. We confirm that all Equity Shares which are proposed to be locked-in are eligible for computation of promoters' contribution under Regulation 14 and Regulation 15 of the SEBI ICDR Regulations. In relation to this, we confirm that the Equity Shares held by us considered as promoters' contribution:

- (i) If acquired by us in the preceding three years:
- (ii) have not been acquired for consideration other than cash and no revaluation of assets or capitalization of intangible assets was involved in such transaction;
- (iii) are not resulting from a bonus issue by utilization of revaluation reserves or unrealized profits, or from bonus issue against equity shares which are otherwise ineligible for computation of promoters' contribution;
- (iv) are not subject to any pledge or any other encumbrance;
- (v) have not been acquired during the preceding year at a price lower than the Offer price; and
- (vi) will be certified by the statutory auditors of the Company after due inquiry and due diligence as being eligible for lock-in in accordance with the SEBI ICDR Regulations.

We hereby confirm that in relation to the 18 months lock-in, the aggregate of our contribution of shareholding in the Offer shall not be less than 20% of the post-Offer share capital of the Company.

We further consent to lock-in our entire pre-Offer shareholding in the Company, other than the minimum promoters' contribution (which shall be locked-in as specified above) and the Offered Shares which are successfully sold and transferred as part of the Offer, from the date of allotment/transfer in the Offer until the expiry of six months or for such other time as may be required under the SEBI ICDR Regulations or as may be specified by the SEBI.

We further confirm that we shall not transfer, create any pledge or any other encumbrance on the Equity Shares forming part of the minimum promoters' contribution from the date of filing the DRHP in respect of the Offer until such time that the Equity Shares are locked-in in accordance with Regulation 16 of the SEBI ICDR Regulations, except in accordance with Regulation 21(a) and Regulation 22 of the SEBI ICDR Regulations.

We further confirm that we shall not transfer, create any pledge or any other encumbrance on our entire pre-Offer shareholding in the Company, other than the minimum promoters' contribution and the Equity Shares transferred by us in the Offer, until such time that such Equity Shares are locked-in, except in accordance with Regulation 21(b) and Regulation 22 of the SEBI ICDR Regulations.



**Interest of the Promoter**

- (i) Except as disclosed in Annexure A, none of our directors hold any equity shares, warrants/convertible securities or stock options in the Company;
- (ii) Neither we nor our directors have purchased or sold or financed the purchase by any other person, other than in the normal course of the business of the financing entity, of any securities of the Company during the six immediately preceding months;
- (iii) We have no interest in any entity in the name of which the intellectual property rights of the Company are registered;
- (iv) We do not have any interest in any property acquired by the Company within the three immediately preceding years or proposed to be acquired by the Company;
- (v) We are not interested in any transaction in acquisition of land, construction of building and supply of machinery, etc.;
- (vi) There are no sums paid or agreed to be paid to us or to a firm or company in which we are a member, in cash or shares or otherwise, for services rendered by us or by such firm or company in connection with the promotion or formation of the Company;
- (vii) We are not related to any entity from whom the Company has acquired or proposes to acquire land in the five immediately preceding years;
- (viii) Except as disclosed below, there is no amount or benefit paid or given by the Company within the two immediately preceding years or intended to be paid or given to us;

FY	DPS Dividend / Share	Dividend in INR	Withholding tax in INR	Dividend Pay Out in INR to HMC
2020-21	1,673	13,593,812,603	2,039,071,890	11,554,740,713
2021-22	1,838	14,934,505,418	2,240,175,813	12,694,329,605
2022-23	5,727	46,534,228,797	6,980,100,000	39,554,128,797
2023-24	13,270	107,824,203,970	16,173,630,596	91,650,573,375

- (ix) We have not provided any guarantees to any third parties.
- (x) We have not provided any material guarantees with respect to the securities of the Company, including by way of any non-disposal undertaking, with any bank or financial institution or other creditor as collateral security for loans granted by such banks, financial institutions or with any other creditor;
- (xi) There are no loans (secured or unsecured) outstanding or advances taken by us from the Company;
- (xii) There are no loans (secured or unsecured) outstanding or advances given by us to the Company;
- (xiii) We have no interests, including business interests, in the Company;
- (xiv) Except as disclosed below, no persons have been appointed by us as directors or members of the senior management of the Company:

*No persons have been appointed by us as directors or members of the senior management of the Company. We as a Promoter of the Company do not have any right to nominate directors on the Board of the Company.*

- (xv) We have not entered into any compensation or profit sharing agreement, either by ourselves or on behalf of any other person, with any shareholder or any other third party in connection with dealings in the securities of the Company; and
- (xvi) We have no interest in the appointment of any Lead Manager, underwriters, registrars, bankers or any other intermediary or service provider to the Offer.

**Litigation**

Except as stated in **Annexure G**, there are/is no:

- (i) pending criminal proceedings involving us;
- (ii) pending actions taken by statutory or regulatory authorities against us;
- (iii) pending claims involving taxation matters (both direct and indirect tax cases) ;
- (iv) disciplinary actions taken, including penalties imposed, by the SEBI or any Indian stock exchanges during the five immediately preceding years, including outstanding actions;
- (v) other pending litigation in accordance with the materiality policy and threshold determined by the Company as below (“**Materiality Threshold**”):
  - such lawsuits exceeding 2.50% or more of the equity capital of large size corporations as required to be disclosed under Article 7, Paragraph 3(c) of the KOSPI Market Disclosure Regulations formulated on January 21, 2005, as amended; and
  - such proceedings as disclosed by us pursuant to paragraph 1 of Article 1-1-3 of the Standards for Corporate Disclosure Form enacted by the Financial Supervisory Service (Korea);
- (vi) No recovery proceedings have been initiated by the SEBI against us, no order for disgorgement or monetary penalty has been issued by SEBI against us which has not been complied with;
- (vii) there has not been any non-compliance of any direction issued by SEBI, by us;
- (viii) the proceedings involving us have not been remanded by the Securities Appellate Tribunal or Indian courts.
- (ix) No probable cause for investigation, examination or enquiry, has been found against us by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 (“**General Order**”) and no show cause notice including specifically under sub-section (4) of section 11 or section 11B (1) of the SEBI Act, 1992) has been issued against us, in an adjudication proceeding which is pending.

**Listing Details**

Our equity shares are listed on Korea Exchange since June 1974.

There were no issue during the preceding five years.

No.	Date of Issue	Nature of Issue	Stated objects of the Issue	Status of compliance with stated objects
1.	NIL	NIL	NIL	NIL

We have not been in default in payment of listing fees to any stock exchange in the last three years or have not been delisted or suspended from trading in the past;

**Other Confirmations**

Neither we nor any person in control of our company, or any entity with which we are associated as promoters, are prohibited or debarred from accessing the capital markets by SEBI or debarred from buying, selling or dealing in securities under any order or direction passed by the SEBI or any other securities market regulator or any other authority/ court inside and outside India.



Further, we have not been identified as wilful defaulters by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof in terms of the SEBI ICDR Regulations.

We have not been declared as fraudulent borrower by any lending banks or financial institutions or consortium thereof, in terms of RBI master circular dated July 1, 2016 and in terms of the SEBI ICDR Regulations.

We are in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 and any notifications and circulars related thereto, to the extent applicable.

We confirm that we are not registered with SEBI in any capacity. Further, except as disclosed below, we are not registered with any other financial regulatory body in any capacity:

*NIL*

We are not in violation of the provisions of Regulation 34 of the SEBI (Delisting of Equity Shares) Regulations, 2021 (“**SEBI Delisting Regulations, 2021**”).

There have been no securities market violations by us.

We are not a promoter of a company which is on the “dissemination board” or has failed to provide the trading platform or exit to its shareholders in accordance with the timelines prescribed under the SEBI circular dated April 17, 2015 (CIR/MRD/DSA/05/2015) read with SEBI circulars dated October 10, 2016 (SEBI/HO/MRD/DSA/CIR/P/2016/110) and August 1, 2017 (SEBI/HO/MRD/DSA/CIR/P/2017/92) in relation to exclusively listed companies of de-recognized/non-operational/exited stock exchanges.

We confirm that neither we nor any other entity where we are interested as a promoter or person in control have been involved in the act of money mobilisation, in any manner during the financial years ended 2021, 2022, and 2023.

Since we are not an Indian company incorporated under the Companies Act, 2013, the below mentioned sections of the Companies Act and issuance in the past by us to more than 49/200 investors, is not applicable to us.

- i. Section 67(3) of the Companies Act, 1956, as amended;
- ii. relevant section(s) of the Companies Act, 2013, including Section 42 and the rules notified thereunder;
- iii. the SEBI Regulations; and
- iv. the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000, as amended.

Based on the name based search undertaken, we confirm that there is no outstanding matter against us or any member of the promoter group in the watchout investors database.

We had not been referred to the to the Board of Industrial & Financial Reconstruction (BIFR) and/or no proceedings have been admitted under Insolvency and Bankruptcy Code against us and/or no winding up petition against us is admitted by the National Company Law Tribunal.

We have adequate experience in the line of business, including any proposed line of business, of the Company.

Except as disclosed in **Annexure H**, there are no other companies, firm, trusts or other ventures in which we are involved that are in the same line of business or activity as the Company.

No incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise, shall be provided by us to any person for making an application for Equity Shares in the Offer, except for fees or commission for services rendered in relation to the Offer.

We confirm that we have not entered, and shall not enter, into buyback arrangements directly or indirectly for purchase of the Offered Shares to be offered and sold in the Offer.



We hereby authorize the compliance officer of the Company and the registrar to the Offer to redress complaints, if any, of the investors in respect of the statements specifically made, confirmed or undertaken by us in the Offer Documents in relation to ourselves as a selling shareholder and the Offered Shares.

We undertake to comply with the regulatory restrictions, in India or otherwise, as applicable to us on publicity and comply with the requirements of the publicity restrictions as set out in the publicity memorandum circulated by the counsels to the Offer and ICDR Regulations.

We undertake that transactions in the securities of the Company by us during the period between the date of filing the DRHP and the date of closure of the Offer will be promptly reported to the Company so as to enable the Company to report such transactions to the Stock Exchanges within 24 hours of such transactions.

We will not participate in the Offer and will not make any application for Equity Shares in the Offer, except for the Equity Shares offered by us as part of the Offer. No person related to us shall apply under the Anchor Investor portion of the Offer, if any.

Except for the proceeds received from the sale of Equity Shares offered by us as part of the Offer there is no proposal whereby we will receive any portion of the proceeds from the proposed Offer and there is no material existing or anticipated transaction with us in relation to utilization of such proceeds.

Our entire shareholding in the Company is in dematerialized form as of the date of this certificate. A copy of the latest shareholding statement from the depository participant is annexed herewith as **Annexure I**.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, it can be assumed that there is no change to the above information.

This certificate is for information of, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. Nothing in this paragraph shall prevent the BRLMs from disclosing this certificate to any court or regulatory authority in order to establish due diligence defence in relation to this Offer.

Yours faithfully,

For and on behalf of Hyundai Motor Company

A handwritten signature in blue ink, appearing to be 'Hyunha Shin', written over a horizontal line.

**Authorized signatory**  
Name: Hyunha Shin

**Encl.: As above**





CC:

**Domestic Legal Counsel to the Book Running Lead Managers**

**Cyril Amarchand Mangaldas**  
Level 1 and Level 2, Max towers,  
Plot No. C-001 /A/1, Sector 16 B,  
Gautam Buddha Nagar, Noida – 201 301,  
Uttar Pradesh, India

**International Legal Counsel to the Book Running Lead Managers**

**White & Case**  
31F, One IFC,  
10 Gukjegeumyung-ro,  
Yeongdeungpo-gu, Seoul, Korea

**Domestic Legal Counsel to the Company**

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers 216  
Okhla Industrial Estate Phase III  
New Delhi 110 020  
India

**International Legal Counsel to the Company**

**Latham & Watkins**  
29F, One IFC,  
10 Gukjegeumyung-ro,  
Yeongdeungpo-gu, Seoul, Korea

ANNEXURE A

PROFILE OF THE PROMOTER

<b>Name</b>	HYUNDAI MOTOR COMPANY
<b>Date of incorporation</b>	29 December 1967,
<b>Registration Number</b>	1018109147
<b>Details of promoters of promoter</b>	Hyundai Motor Company does not have a promoter or any natural person in control of Hyundai Motor Company
<b>Registered office address</b>	12, Heolleung-ro, Seocho-gu, Seoul, Republic of Korea
<b>Present activities, including any change in activities</b>	Manufacture and distribute motor vehicles and parts, operate vehicle financing and credit card processing, and manufacture trains
<b>Board of Directors</b>	<ol style="list-style-type: none"> <li>1. Euisun Chung (Executive Chair &amp; CEO)</li> <li>2. Jaehoon Chang (President &amp; CEO)</li> <li>3. Dong Seock Lee (Executive Vice President &amp; CEO)</li> <li>4. Jose Munoz (President &amp; GCOO)</li> <li>5. Seung Jo Lee (Senior Vice President &amp; CFO)</li> <li>6. Chi-Won Yoon (Independent Director)</li> <li>7. Eugene M. Ohr (Independent Director)</li> <li>8. Sang-Seung Lee (Independent Director)</li> <li>9. Dal-Hoon Shim (Independent Director)</li> <li>10. Ji-Yun Lee (Independent Director)</li> <li>11. Seung-Hwa Chang (Independent Director)</li> <li>12. Yoon-Hee Choi (Independent Director)</li> </ol>
<b>Telephone</b>	+82-2-3464-1114
<b>Fax</b>	+82 2-3464-8719
<b>Shareholding Pattern</b>	See Below

*\*Shareholding Pattern as at 2023.12.31*

<b>SR no</b>	<b>Name of Shareholders</b>	<b>Number of Shares</b>	<b>% holding</b>
1	Hyundai MOBIS	45,782,023	21.64%
2	National Pension Service	15,075,239	7.13%
3	Treasury Stock	7,700,625	3.64%
4	Public Shareholding	142,973,619	67.59%
	<b>Total</b>	<b>211,531,506</b>	<b>100.00%</b>



ANNEXURE B

COPY OF PAN CARD OF PROMOTER



## ANNEXURE C

## PROOF OF BANK ACCOUNT OF PROMOTER



12, Heolleung-ro, Seocho-gu, Seoul, South Korea  
Tel(82-2)3464-4400 , Fax (82-2)3464-4460

**ACCOUNT VERIFICATION LETTER**

18 March 2024


Seoul, South Korea

To whom it may concern,

This is to certify that Hyundai Motor Company currently holds the following account held at KEB Hana Bank.

ACCOUNT HOLDER'S NAME	HYUNDAI MOTOR COMPANY
ACCOUNT HOLDER'S ADDRESS REGISTERED IN OUR BANK	12, HEOLLEUNG-RO, SEOCHO-GU, SEOUL SOUTH KOREA
BANK NAME	KEB HANA BANK
BRANCH NAME	HYUNDAI MOTOR BANKING CENTER BRANCH
BANK ADDRESS	12, HEOLLEUNG-RO SEOCHO-GU SEOUL SOUTH KOREA
BANK SWIFT CODE	KOEXKRSE
ACCOUNT NO./CURRENCY	37190000014339 / USD

Best regards,

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**AUTHORIZED SIGNATURE**  
KEB Hana Bank  
(Formerly HANA BANK)  
Hyundai Motor Banking Center Br

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**KEB HANA BANK (HYUNDAI MOTOR BANKING CENTER BR.)**



ANNEXURE D

CERTIFICATE OF INCORPORATION

( 1 / 1 )

Name : Jaehoon Chang  
 Designation : CEO  
 Date : 21.02.2024

국세청

발급번호 Issuance number	사업자등록증명 Certificate of Business Registration (법인사업자) (Corporate Taxpayer)		처리기간 Processing time
3130-845-8016-248			즉시 Immediately
상호(법인명) Name of company (Business registration number)	현대자동차(주) HYUNDAI MOTOR COMPANY (101-81-09147)		
사업자등록번호 Business registration number	101-81-09147		
상명(대표자) Name of representative (Resident(Corporation) registration number)	장재훈 CHANG JAE-HOON (110111-0085450)		
주민(법인)등록번호 Resident(Corporation) registration number	110111-0085450		
사업장소재지 Business Address	서울특별시 서초구 현릉로 12, 1층(양계동) 12, Heolleung-ro, Seocho-gu, Seoul, Republic of Korea		
개업일 Date of business commencement	1968년(Year) 01월(Month) 01일(Day)		
사업자등록일 Date of business registration	1968년(Year) 01월(Month) 01일(Day)		
업태 Business type	자동차제조업/도소매 Manufacturing/Wholesale and retail trade		
종목 Business item	일반여객및화물자동차, 특강차 Manufacture of Passenger Motor Vehicles 항공기및부속품 Wholesale of transport equipment		
공동사업자 Joint business owner	성명(법인명) Name(Name of company)	주민(사업자)등록번호 Resident(Business) registration No.	
	해당사항 없습니다 (No Data)		

위와 같이 증명합니다.  
 I certify that above information is true and correct to the best of my knowledge and belief.  
 ※ 위 내용은 발급일 현재 상황으로서 추후 변경될 수 있습니다.  
 This information is true as of the issuance date of this certification and but maybe subject to change in the future.  
 ※ 영문 임의기재사항(상호, 성명(대표자), 업태, 종목, 상세주소)은 실제적 권리관계를 증명하는 효력이 없습니다.  
 Arbitrary data in English(name of company, name of representative, business type, business item, detail address) do not hold a power to prove the actual relationship of rights.

접수번호  
Receipt No. 503784057113

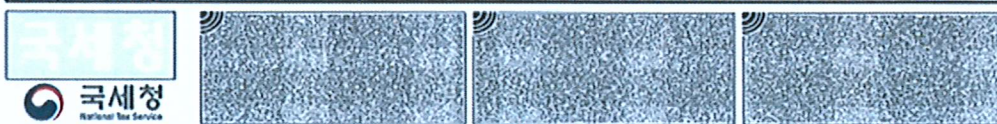
담당부서  
Department 민원봉사실  
Taxpayer Service Center

담당자  
Staff in Charge

연락처  
Telephone No. +082-2-3011-6556

HYUNDAI MOTOR COMPANY 2024년 2월 6일  
Year Month Day

서초세무서  
President Head of Seocho District Tax Office



국세청 National Tax Service

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ANNEXURE E

PROMOTER GROUP

S. No.	Description	No	Name of Entity Forming part of the Promoter Group
A	Subsidiary(ies) of the Promoter	1	Hyundai Kefico Corporation
		2	Hyundai Capital Services Inc.
		3	JEONBUK HYUNDAI MOTORS FC CO.,LTD.
		4	HYUNDAI NGV COMPANY LTD.
		5	HYUNDAI PARTECS CO.,LTD.
		6	MOCEAN Co.,Ltd.
		7	Hyundai Motor Netherlands B.V.
		8	Hyundai Capital Canada Inc.
		9	Hyundai Assan Otomotiv Sanayi Ve Ticaret AS.
		10	Hyundai Motor Brasil Montadora de Automoveis LTDA
		11	Hyundai Truck & Bus (China) Co., Ltd.
		12	Hyundai Translead, Inc.
		13	Beijing Hyundai Motor Company
		14	Hyundai Motor Manufacturing Czech, s.r.o.
		15	Hyundai Motor Manufacturing Rus LLC
		16	Hyundai Motor Poland Sp. z o.o.
		17	Beijing Jingxian Motor Safeguard Service Co., Ltd.
		18	HYUNDAI MOBILITY JAPAN CO.,LTD.
		19	HYUNDAI MOBILITY JAPAN R&D CENTER CO.,LTD
		20	Hyundai America Technical Center, Inc.
		21	Hyundai Motor America
		22	Hyundai Motor Europe GmbH
		23	Hyundai Motor Company Australia Pty Limited
		24	CHINA MILLENNIUM CORPORATION I, LTD.
		25	CHINA MILLENNIUM CORPORATION II, LTD.
		26	CHINA MILLENNIUM CORPORATION III, LTD.
		27	Hyundai Motor Group China, Ltd.
		28	Hyundai Motor UK Limited
		29	Hyundai Motor Commonwealth of Independent States B.V
		30	Hyundai Motor De Mexico S DE RL DE CV
		31	Hyundai Motor Deutschland GmbH
		32	Hyundai Motor France SAS
		33	Hyundai Motor Czech s.r.o.
		34	Hyundai Motor Company Italy S.r.l
		35	Hyundai Motor Espana S.L.U
		36	Hyundai Motor Europe Technical Center GmbH
		37	Limited liability company Hyundai Truck & Bus Rus



		38	Hyundai Thanh Cong Viet Nam Auto Manufacturing Corporation
		39	HYUNDAI THANH CONG COMMERCIAL VEHICLE JOINT STOCK COMPANY
		40	Genesis Motor Sales(Shanghai) Co. Ltd.
		41	China Mobility Fund, L.P.
		42	Hydrogenic Energy Fund 1,L.P
		43	Genesis Motor Europe GmbH
		44	PT Hyundai Motor Manufacturing Indonesia
		45	Hyundai Hydrogen Mobility AG
		46	PT Hyundai Motors Indonesia
		47	HYUNDAI THANH CONG VIET NAM AUTO JOINT VENTURE JOINT STOCK COMPANY
		48	Hyundai Motor Investment, Inc
		49	HYUNDAI MOTOR PHILIPPINES, INC.
		50	Hyundai Mobility Thailand Co., Ltd.
		51	Hyundai Motor Business Services Company
		52	Hyundai Motor Sweden AB
		53	Hyundai Connected Mobility GmbH
		54	42dot Inc.
		55	AirPlug Inc.
		56	Hyundai Motor Middle East and Africa L.L.C
B	Holding company of the Promoter		NIL
C	Bodies corporate in which the Promoter holds 20% or more equity share capital	57	Hyundai Rotem Company
		58	Hyundai Engineering and Construction Co., Ltd
		59	Kia Corporation
		60	HYUNDAI TRANSYS INC.
		61	Hyundai Wia Corporation
		62	Hyundai Card Co.,Ltd.
		63	Haevichi Hotels & Resorts Co., Ltd.
		64	Haevichi Country Club Co.,Ltd.
		65	Hyundai Autoever Corp
		66	Hyundai Commercial Inc.
		67	KOREA ELECTRIC VEHICLE CHARGING SERVICE CO.,LTD.
		68	HYUNDAI MOTOR SECURITIES CO.,LTD.
		69	HYUNDAI MOTOR GROUP INNOVATION CENTER IN SINGAPORE PTE. LTD.
		70	MANIV REVEL CO-INVESTMENT, LLC.
		71	Motional AD LLC
		72	AI ALLIANCE, LLC
		73	HTWO guangzhou Co.,Ltd
		74	HMG GLOBAL LLC
		75	BOSTON DYNAMICS AI INSTITUTE
		76	Beijing HYUNDAI TRANSYS Transmission Co.,Ltd

		77	Hyundai Transys (Shandong) Co., Ltd
		78	HYUNDAI WIA Automotive Engine Company
		79	Hydrogen energy Network Co. Ltd.
		80	BNSOFT CO.,LTD.
		81	IGNITE CO., LTD.
		82	The Korea Economic Daily
		83	ILJIN BEARING
D	Bodies corporate which hold 20% or more of the equity share capital of the Promoter	84	HYUNDAI MOBIS CO.,LTD.
E	Persons whose shareholding is aggregated under the heading "shareholding of the promoter group"		NIL



**ANNEXURE F**

**BUILD-UP OF PROMOTER SHAREHOLDING AND COST OF ACQUISITION**

**A. BUILD-UP OF SHAREHOLDING**

Number of Equity Shares	Nature of Transaction	Date of Acquisition/ Allotment/ transfer	Face Value (Rs.)	Offer Price/ Consideration	Date when Shares were Made Fully Paid-up	Percentage of the Pre-Offer Capital
77,685	Allotment/Transfer	27-Dec-96	1,000	77,685,000	NA	NA
739,966	Allotment/Transfer	16-Sep-97	1,000	739,966,000	NA	NA
2,159,430	Allotment/Transfer	31-Oct-97	1,000	2,159,430,000	NA	NA
905,685	Allotment/Transfer	10-Dec-97	1,000	905,685,000	NA	NA
774,605	Allotment/Transfer	31-Mar-98	1,000	774,605,000	NA	NA
1,654,435	Allotment/Transfer	21-Jul-98	1,000	1,654,435,000	NA	NA
636,883	Allotment/Transfer	01-Dec-98	1,000	636,883,000	NA	NA
1,176,722	Allotment/Transfer	16-Feb-99	1,000	1,176,722,000	NA	NA
<b>8,125,411</b>				<b>8,125,411,000</b>		

**B. WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES WERE ACQUIRED IN THE IMMEDIATELY PRECEDING YEAR [**

Date of Acquisition	No. of Equity Shares	Cost per Equity Share (Rs.)*	Total Cost (Rs.)
<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Total	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
<b>WEIGHTED AVERAGE PRICE PER EQUITY SHARE DURING THE IMMEDIATELY PRECEDING YEAR*</b>			<i>NIL</i>

\*As certified by Manian & Rao Chartered Accountants via certificate dated June 14, 2024.

**C. WEIGHTED AVERAGE COST OF ACQUISITION AT WHICH EQUITY SHARES WERE ACQUIRED IN THE IMMEDIATELY PRECEDING THREE YEARS[**

Date of Acquisition	No. of Equity Shares	Cost per Equity Share (Rs.)*	Total Cost (Rs.)
<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>

Total	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
<b>WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE DURING THE IMMEDIATELY PRECEDING THREE YEARS*</b>	<i>NIL</i>		

\*As certified by Manian & Rao Chartered Accountants via certificate dated June 14, 2024.

**D. WEIGHTED AVERAGE COST OF ACQUISITION AT WHICH EQUITY SHARES WERE ACQUIRED IN THE IMMEDIATELY PRECEDING 18 MONTHS\***

Date of Acquisition	No. of Equity Shares	Cost per Equity Share (Rs.)*	Total Cost (Rs.)
<i>NIL</i>	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
Total	<i>NIL</i>	<i>NIL</i>	<i>NIL</i>
<b>WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE DURING THE IMMEDIATELY PRECEDING EIGHTEEN MONTHS</b>	<i>NIL</i>		

\*As certified by Manian & Rao Chartered Accountants via certificate dated June 14, 2024.



**ANNEXURE G  
LITIGATION INVOLVING THE PROMOTER**

Except as stated herein, there are/is no:

**(x) pending criminal proceedings involving us;**

**(a) pending criminal proceedings against Hyundai Motor Company:**

1. Asan/Cheonan City filed a complaint against, among others, Hyundai Motor Company alleging violation of Article 15-1 of the 'Water Environment Conservation Act' of Korea ("Complaint"). Under the Complaint, it is alleged that the Asan Factory run by Hyundai Motor Company unlawfully discharged cutting oil into the Gok-gyo stream on two separate occasions, specifically on January 17, 2018 and February 28, 2018. Subsequently, Hyundai Motor Company was sanctioned with a fine amounting to KRW 5 million during the first trial. The appeal was dismissed, and said case is currently undergoing review by the assigned presiding justice before the Supreme Court of Korea.
2. The Seoul Central District Prosecutor's Office filed charges against, among others, Hyundai Motor Company for violating the 'Motor Vehicle Management Act' of Korea by failing to comply with voluntary recall between 2012 and 2015 for issues related to seven different parts including the Theta II GDI con-rod bearing. According to current legislation, manufacturers are required to voluntarily initiate recalls within 30 days after identifying defects that may impede the safe operation of their vehicles. Hyundai Motor Company argued that this obligation lacks clarity and violates the principal of void for vagueness and proportionality as protected by the Korean Constitution. The lower court acknowledged the argument and hence is currently consolidating a date for the hearing on the constitutional appeal in the Constitutional Court of Korea.

**(b) pending criminal proceedings by Hyundai Motor Company:**

1. Three separate complaints have been filed by Hyundai Motor Company before the Jeonju District Court against a youtuber known as "Inssa K," legally identified as Seung-On Kim ("**Defendant**"), (i) for engaging in copyright and author's moral rights infringement through unauthorized use of Hyundai Motor Company's advertising materials and videos; (ii) alleging defamation by the Defendant for disseminating false statements through video uploads concerning vehicles sold by Hyundai Motor Company, specifically the Tuscon, G80 and EQ900 model, its steering wheels and incident of car fires; and (iii) alleging defamation by the Defendant for charges of identical nature to the complaint in (ii), outlining separate incidents with distinct videos. The case in (iii) has been consolidated with (ii) above. These three cases are currently pending before the Jeonju District Court.

**(xi) pending actions taken by statutory or regulatory authorities against us;**

Hyundai Motor Company, in relation to its business and operations, from time to time, receives pre-notices from and is subject to actions by various regulatory and statutory authorities ("**Actions**"). Pursuant to such Actions, Hyundai Motor Company may be required to pay a fine or comply with a sanction or order issued by the relevant authority under such Actions. Such Actions are thereafter complied with by Hyundai Motor Company in due course, subject to any objections by Hyundai Motor Company. To the extent such Actions have been objected to by Hyundai Motor Company and are pending as on the date hereof, the details of such Actions have been provided below:

1. Seoul Central District Court imposed a fine of KRW 100.00 million (on March 13, 2024) against Hyundai Motor Company for the alleged violation of duty to directly employ temporary agency workers under certain circumstances specified in Article 6-2-1 of the 'Act on the Protection of Temporary Agency Workers' of Korea. Initially, the fine was imposed by the Ulsan branch of the Busan Regional Ministry of Employment and Labor, against which Hyundai Motor Company had filed an objection. The initial fine was thereafter repealed, and the Seoul Central District Court subsequently issued a summary order on March 13, 2024 which

is currently pending. The Seoul Central District Court acknowledged that Hyundai Motor Company’s alleged violation was against a lesser number of employees compared to the initial alleged violation accused by the Ulsan branch of the Busan Regional Ministry of Employment and Labor, but still acknowledged a violation against 41 employees. Hyundai Motor Company has filed an objection against the Seoul Central District’s order and after one hearing, the argument has closed and Hyundai Motor Company is currently awaiting the court’s decision.

*(xii) pending claims involving taxation matters (both direct and indirect tax cases);*

Nature of Proceedings	Number of Proceedings	Amount involved (KRW million)
<b>Direct Tax*</b>	5	64,251.37
<b>Indirect Tax*</b>	4	5,192.38
<b>Total</b>	9	69,443.75
<i>* To the extent quantifiable</i>		

*(xiii) disciplinary actions taken, including penalties imposed, by the SEBI or any Indian stock exchanges, during the five immediately preceding years, including outstanding actions;*

[NIL.]

*(xiv) other pending litigation in accordance with the materiality policy and threshold determined by the Company following the Materiality Threshold;*

[NIL.]

*(xv) No recovery proceedings have been initiated by the SEBI against us, no order for disgorgement or monetary penalty has been issued by SEBI against us which has not been complied with;*

[NIL.]

*(xvi) there has not been any non-compliance of any direction issued by SEBI, by us;*

[NIL.]

*(xvii) the proceedings involving us have not been remanded by the Securities Appellate Tribunal or Indian courts; and*

[NIL.]

*(xviii) No probable cause for investigation, examination or enquiry, has been found against us by any authority, as referred to under the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020 (“General Order”) and no show cause notice including specifically under sub-section (4) of section 11 or section 11B (1) of the SEBI Act, 1992) has been issued against us, in an adjudication proceeding which is pending.*

[NIL.]





**ANNEXURE H  
OTHER FIRMS/VENTURES OF THE PROMOTER THAT ARE IN THE SAME LINE OF BUSINESS AS  
THE COMPANY**

NIL



**ANNEXURE I**  
**SHAREHOLDING STATEMENT FROM DEPOSITORY PARTICIPANT**

<b>HYUNDAI MOTOR INDIA LIMITED EQ SUB DV</b>								
<b>TOTAL SHAREHOLDERS AS ON 07/06/2024</b>								
<b>SNO</b>	<b>DPID</b>	<b>HOLDER_FOL</b>	<b>HOLDER</b>	<b>SECOND</b>	<b>THIRD</b>	<b>TOTAL_SHAR</b>	<b>HOLD_MINOR</b>	<b>TYPE</b>
1	IN300142	10785876	HYUNDAI MOTOR COMPANY			812,540,500	FBC	NSD
2	IN300142	10803601	UNSOO KIM			100	FN	NSD
3	IN300142	10803610	JAE WAN RYU			100	FN	NSD
4	IN300142	10803724	KUEN HAN YI			100	FN	NSD
5	IN300142	10803757	DAEICK KIM			100	FN	NSD
6	IN300142	10803829	JONG HOON LEE			100	FN	NSD
7	IN300142	10803861	WANGDO HUR			100	FN	NSD
<b>Total:</b>						<b>812,541,100</b>		