

Date: 29th November, 2024

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Clarification on Media Article Regarding Alleged Emission Penalties - Intimation under Regulation 30(11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to a news article published in the Financial Express titled "Hyundai, Mahindra, Kia, and others face Rs 7,300 crore fine for breaching fleet emission levels," available at the following link:

[Hyundai, Mahindra, Kia, and others face Rs 7,300 crore fine for breaching fleet emission levels - Car News | The Financial Express](#)

Similar reports have been published in various mainstream media outlets. To prevent any misinformation and ensure full transparency, Hyundai Motor India Limited ("HMIL" or the "Company") would like to place on record the following clarifications:

- The article is based on extrapolations, which exercise itself is based on the incorrect premise that the 2022 amendments to the Energy Conservation Act, 2001 ("EC Act"), prescribing stricter penalty norms compared to the preceding law, were effective prior to 1st January 2023. Therefore, the story of penalty or the quantum of penalty is more fictional than based on facts or laws applicable to facts.



- The Company has not received any formal or informal information or intimation regarding any penalty and has not heard of, formally or informally, the quantum mentioned in the said article. The Company categorically denies the contents of the news article mentioned against its name.

The Company, following its recent listing, remains committed to ensuring the highest standards of compliance and transparency in all its disclosures. It will continue to promptly inform the exchanges of any material information as per regulatory requirements.

We request you to take note of this clarification and disregard any misleading information that may have been circulated in the media. HMIL remains steadfast in its commitment to compliance and to contributing to the sustainability goals of the automotive industry.

Thanking you,

Sincerely,

For **Hyundai Motor India Limited**

Divya Venkat

Company Secretary and Compliance Officer

Membership No. – A33561