

Date: December 5, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

SYMBOL: HYUNDAI SCRIP CODE: 544274

Dear Sir/Ma'am

Subject: Advance intimation regarding Price Increase in January, 2025

The Company has planned to increase the prices of its cars from January 1, 2025 onwards, on account of increase in input costs, adverse exchange rate and increase in logistics costs. The Company's endeavor is always to absorb rising costs to the extent possible, ensuring minimal impact on our customers.

Please find enclosed a Press release that will be issued in this regard.

We request you to take this on record.

Thanking you,

Sincerely,
For **Hyundai Motor India Limited**

Divya Venkat Company Secretary and Compliance Officer Membership No. – A33561



News Release

'Progress For Humanity' Hyundai Motor India Limited Announces Price Increase Across Model Range Effective January 1, 2025

Gurugram, December 5, 2024: Hyundai Motor India Limited (HMIL), today announced that it will increase prices across its model range effective from January 1, 2025. The price increase has been necessitated owing to an increase in input costs, adverse exchange rate and increase in logistics costs.

Commenting on the development, Mr. Tarun Garg, Whole-time Director and Chief Operating Officer, HMIL, said, "At Hyundai Motor India Limited, our endeavor is always to absorb rising costs to the extent possible, ensuring minimal impact on our customers. However, with the sustained increase in input cost, it has now become imperative to pass on a part of this cost escalation through a minor price adjustment. This price increase will be done across models and the extent of increase will be up to Rs 25000. The price increase will be effective from January 1, 2025 on all MY25 models."

For further information, contact:

Hyundai Motor India Limited | corporatecommunication@hmil.net

Issued by: Hyundai Motor India Limited Plot No. C11 & C11A, City Centre Urban Estate Gurgaon II, Sector 29 Gurugram, Haryana - 122 001, India.